



MINISTRY OF ENERGY AND MINERAL DEVELOPMENT

MECS Trust Fund -
Frequently Asked Questions
(FAQs)

In Collaboration with





01

What is the MECS Trust Fund

The MECS Trust Fund supports the importation and market development of electric cooking (eCooking) appliances in Uganda. The Fund aims to accelerate

access to clean, modern cooking solutions while strengthening a sustainable and reliable local supply chain.

02 What types of appliances are supported?

The Fund supports approved electric cooking appliances, which may include:

- Electric pressure cookers
- Induction cookers
- Other energy-efficient eCooking appliances suitable

for Ugandan households and institutions

All appliances must meet the fund's technical, safety, and energy-efficiency standards.

03 Who can apply for financing from the MECS Trust Fund?

The Fund is open to registered private sector companies that are operating in Uganda that are engaged in the importation, distribution, assembly, or sale of eCooking appliances. Applicants must demonstrate technical capacity and commercial viability. Eligible applicants may include:

- Importers and distributors of efficient eCooking appliances
- Manufacturers or assemblers (where applicable)
- Other private sector companies that are active in the eCooking value chain



04

What type of support does the Fund provide

The Fund provides short-term concessional financing designed to address working capital and liquidity constraints, reduce the cost of capital and enable suppliers to scale up the availability of approved eCooking technologies.

Where applicable, the Fund may also support market development activities that strengthen supply chains and promote sustainable adoption of eCooking solutions.

05 Is this a loan or a consumer subsidy?

The MECS Trust Fund provides short-term loans (typically 3–6 months) at a concessional interest rate of 14% per annum on a reducing balance, to eligible companies.

Loan tenor and terms may vary on a case-by-case basis, subject to approval by the bank.

06 How can companies participate?

Participation in the MECS Trust Fund is subject to submission of an Expression of Interest (EOI) to the Ministry, which selects a

shortlist of compliant applicants, who are then further assessed by Equity Bank Uganda Limited (EBUL) for financing.



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Are quality and certification requirements mandatory

Yes. All supported appliances must meet the Fund's minimum technical, safety, and energy-efficiency standards. Applicants are required to submit relevant product documentation and certifications.

08 Is after-sales service required?

Yes. Supported companies must provide, or demonstrate plans to provide, after-sales support to protect consumers and support long-term adoption of eCooking technologies. Warranties and technologies.

09 Do applicants need a distribution plan?

Yes. Applicants must demonstrate a clear and credible distribution or go-to-market plan within Uganda.

10 What reporting requirements apply?

Supported companies must comply with the Fund's monitoring, reporting and verification (MRV) requirements, which may include:

- Verification of appliance imports and distribution
- Sales and end-use data reporting
- Independent verification, where applicable



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Who oversees the MECS Trust Fund

The MECS Trust Fund operates under the MECS programme, with oversight from UK Aid (via FCDO) and the Ministry of Energy and

Mineral Development, ensuring transparency, accountability, and impact.

12 How can interested companies engage with the Fund?

Interested companies may:

- Respond to official Expressions of Interest issued by the Ministry of Energy and Mineral Development
- Participate in stakeholder

briefings or information sessions

- Engage with the Fund Administrator - Equity Bank Uganda Limited for loan application and disbursement processes.

13 What is the role of Equity Bank Uganda Limited?

Equity Bank Uganda Limited serves as the Fund Administrator and may:

- Provide working capital financing to eligible eCooking companies

- Support scalable distribution through tailored credit solutions
- Complement the Fund with concessional or market-based financing, where appropriate.